

Physiomics Plc  
The Magdalen Centre  
The Oxford Science Park  
Robert Robinson Avenue  
Oxford  
OX4 4GA  
UK

2 March 2021

Physiomics plc  
("Physiomics") or (the "Company")

#### Issue of Options

The Company considers that the award of options linked to the Company's performance is critical to the incentivisation of its directors and employees and to ensure that there is alignment between management and shareholders. To this end, the Company today confirms that it has agreed to issue share options (the "Options") over ordinary shares of 0.4p each in the Company ("Ordinary Shares") to its directors and employees, under the Company's existing share option schemes (the "Schemes"), as detailed in this announcement.

Each Option issued will be exercisable at a price of 7.55p, being the greater of (i) the average closing price for the three dealing days immediately preceding the date of grant; and (ii) the closing price on the dealing day immediately prior to the date of grant, as prescribed in the terms of the Schemes. The following Options have been granted:

1. 985,454 Options to Dr James Millen under the Company's Enterprise Management Initiative Employee Share Option Scheme;
2. 694,287 Options to Dr Christophe Chassagnole under the Company's Enterprise Management Initiative Employee Share Option Scheme;
3. 448,760 Options to Dr Paul Harper under the Company's Non-Employee Share Option Scheme; and
4. 1,371,499 Options to other employees under the Company's Enterprise Management Initiative Employee Share Option Scheme.

The Options vest equally over a three-year period and can be exercised within 10 years of the date of grant.

Following this issue, the Directors will hold options over Ordinary Shares in the Company in accordance with the table below:

Option holder	# Options	Exercise price(p)	Date of expiry
P Harper	12,932	34.00	08-Nov-21
P Harper	51,752	13.20	11-Feb-23
P Harper	129,046	6.17	23-Mar-25
P Harper	258,092	3.50	20-Dec-25
P Harper	140,000	5.35	26-Mar-28
P Harper	448,760	7.55	02-Mar-31
<b>Total P Harper</b>	<b>1,040,582</b>		
C Chassagnole	32,331	34.00	08-Nov-21
C Chassagnole	129,381	13.20	11-Feb-23
C Chassagnole	322,615	6.17	23-Mar-25
C Chassagnole	659,641	2.50	27-Feb-27
C Chassagnole	350,000	5.35	26-Mar-28
C Chassagnole	267,000	3.16	26-Mar-29
C Chassagnole	694,287	7.55	02-Mar-31
<b>Total C Chassagnole</b>	<b>2,455,255</b>		
J Millen	520,000	5.35	26-Mar-28
J Millen	400,000	3.16	26-Mar-29
J Millen	985,454	7.55	02-Mar-31
<b>Total J Millen</b>	<b>1,905,454</b>		

In addition, Dr Jim Millen owns 1,386,747 Ordinary Shares (equivalent to approximately 1.42% of the currently issued share capital), Dr Christophe Chassagnole owns 602,723 Ordinary Shares (equivalent to approximately 0.62% of the currently issued share capital) and Dr Paul Harper owns 668,564 Ordinary Shares (equivalent to approximately 0.69% of the currently issued share capital).

The total number of shares in issue remains 97,334,778 Ordinary Shares with voting rights attached (one vote per Ordinary Share). There are no Ordinary Shares held in treasury. This total voting rights figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interests in, or a change to their interest in, Physiomics under the Disclosure and Transparency Rules.

Enquiries:

**Physiomics plc**

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**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING  
MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Dr James Millen	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	CEO	
b)	Initial notification/ Amendment	Initial	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Physiomics PLC	
b)	LEI	213800A71DSZ6ABMTQ91	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Options over Ordinary Shares	
	Identification code	GB00BDR6W943	
b)	Nature of the transaction	Issue of options	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		7.55 pence	985,454
d)	Aggregated information		
	- Aggregated volume	985,454	
	- Price	7.55 pence	
e)	Date of the transaction	2 March 2021	
f)	Place of the transaction	London, AIM	

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Dr Christophe Chassagnole	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	COO	
b)	Initial notification/ Amendment	Initial	

3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Physiomics PLC	
b)	LEI	213800A71DSZ6ABMTQ91	
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Options over Ordinary Shares	
	Identification code	GB00BDR6W943	
b)	Nature of the transaction	Issue of options	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		7.55 pence	694,287
d)	Aggregated information - Aggregated volume - Price	694,287 7.55 pence	
e)	Date of the transaction	2 March 2021	
f)	Place of the transaction	London, AIM	

1	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Dr Paul Harper	
2	<b>Reason for the notification</b>		
a)	Position/status	Chairman	
b)	Initial notification/ Amendment	Initial	
3	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Physiomics PLC	
b)	LEI	213800A71DSZ6ABMTQ91	
4	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Options over Ordinary Shares	
		GB00BDR6W943	

	Identification code		
b)	Nature of the transaction	Issue of options	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		7.55 pence	448,760
d)	Aggregated information - Aggregated volume - Price	448,760 7.55 pence	
e)	Date of the transaction	2 March 2021	
f)	Place of the transaction	London, AIM	

The information contained within this announcement is deemed by the Company to constitute inside information under the Market Abuse Regulation (EU) No. 596/2014.

#### About Physiomics plc

Physiomics plc (AIM: PYC) is an oncology consultancy using mathematical models to support the development of cancer treatment regimens and personalised medicine solutions. The Company's Virtual Tumour™ technology uses computer modelling to predict the effects of cancer drugs and treatments to improve the success rate of drug discovery and development projects while reducing time and cost. The predictive capability of Physiomics' technologies have been confirmed by over 80 projects, involving over 40 targets and 70 drugs, and has worked with clients such as Merck KGaA, Astellas, Merck & Co and Bicycle Therapeutics.